



SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website:www.spsl.com

SEC/SPSL/BSE/2024-25

Date: August 8, 2024

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Script Code : 533110

Subject: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on **Thursday , August 8, 2024**, which commenced at 10:20 AM and concluded at 10.37 A.M. at the registered office of the Company situated at "Citi Mall, 2nd Floor, New Link Road, Andheri (W), Mumbai – 400053, has inter-alia considered and approved the following business:

1. The standalone and Unaudited Financial Results of the Company for First Quarter ended June 30, 2024, a copy of the same along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) is enclosed.
2. Appointment of M/s. V Parekh & Associates, Chartered Accountants (Firm Registration No. 107488W) as Statutory Auditors of the Company from the conclusion of 16th Annual General Meeting until the conclusion of the 21st Annual General Meeting of the Company subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.
3. Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, Mr. Jayesh J. Mehta (DIN: 00030636) be and is hereby appointed as an Non- executive Independent Director of the Company for the first term of five years commencing from August 11, 2024.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed **Annexure – 1.**



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The Trading Window for dealing in securities of the Company will be re-opened from August 12, 2024, for all the Designated Persons (i.e., Identified Employees, Directors and KMPs) including their immediate relatives, and Promoters of the Company, in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company's Code of Conduct for Prohibition of Insider Trading.

Kindly take the above on your record and upload the same on your website.

Thanking You.

For SHREE PRECOATED STEELS LIMITED

KRISHNA AGRAWAL

COMPANY SECRETARY & COMPLIANCE OFFICER

A70277

Enc.: As above



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Annexure - 1

Details required under Regulation 30 read with and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Disclosure Mr. Jayesh J. Mehta	Disclosure M/s V Parekh & Associates as Statutory Auditor
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment as a Non-executive Independent Director	The current tenure of the existing Statutory Auditor i.e. Manesh Mehta & Associates, Chartered Accountants (Reg. No. 115832W) finishes on the conclusion of the 16th Annual General Meeting of the Company. In this regards M/s V Parekh & Associates is appointed as Statutory Auditor of the Company, subject to shareholder approval in ensuing Annual General Meeting.
2.	Date of Appointment /cessation & Term of appointment	Appointment in the Board Meeting held on August 08, 2024 for a first term of five years from August 11, 2024 to August 10, 2029 (both days inclusive) subject to the approval of the members of the Company.	Appointment in the Board meeting held on 8 th August, 2024 as Statutory Auditor of the Company from the conclusion of 16th Annual General Meeting until the conclusion of the 21 st Annual General Meeting of the Company.
3.	Brief Profile	Mr. Jayesh Mehta is the Vice Chairman and CEO of DSP Finance Pvt. Ltd., having returned to DSP after a notable career. Previously, he served as Managing Director and Country Treasurer for Bank of America N.A. in India from 1988 to December 2023, leading their fixed	V. Parekh & Associates is a Peer Reviewed (by ICAI) professional firm of practicing Chartered Accountants (FRN 107488W) established since 1964 having varied experience in offering specialized advice and



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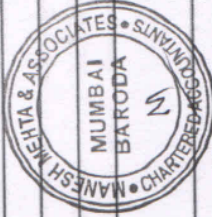
		<p>income, currencies, and commodities business. With over 35 years of experience in Indian fixed income markets, Mr. Mehta has been instrumental in market development and has held leadership roles in industry associations, including the Primary Dealers' Association of India and FIMMDA. He has also contributed to regulatory and legislative reforms as a member of various committees, including the Reserve Bank of India's Technical Advisory Committee and the Financial Sector Legislative Reforms Commission.</p>	<p>services in a vast array of subject such as Management and Systems Consultancy, Listed Companies Statutory Audits, Concurrent Audits of major banks, Taxation of Corporate Bodies, Company Law Affairs and other related matters.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not Applicable

SHREE PRECOATED STEELS LIMITED
CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053
UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs)

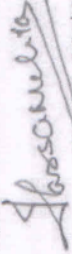
Sr. No.	Particulars	Standalone Results			
		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations	-	-	-	-
	a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-
	b) Other Income	-	-	-	-
2	Total Income From Operations (Net)	-	-	-	-
3	Expenses:				
	a) Cost of materials consumed/Construction related cost	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and	-	-	-	-
	d) Employees benefit expenses	8	11	7	35
	e) Finance Cost	-	-	-	-
	f) Depreciation and amortisation expenses	5	6	6	23
	g) Other Expenses	13	17	13	58
4	Total Expenses	(13)	(17)	(13)	(58)
5	Profit / (Loss) before exceptional items, extraordinary items and Tax (2-4)	(13)	(17)	(13)	(58)
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before extraordinary items and Tax (5-6)	(13)	(17)	(13)	(58)
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) before Tax	(13)	(17)	(13)	(58)
10	Tax Expense	-	-	-	-
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
11	Profit and Loss for the Period from Continuing Operations (9-10)	(13)	(17)	(13)	(58)
12	Other Comprehensive Income (Net of Tax)	-	-	-	-
13	Total Comprehensive Income / (Loss) for the Period (11+12)	(13)	(17)	(13)	(58)
14	Paid up Equity Share Capital	414	414	414	414
15	Other Equity	-	-	-	(569)
16	Networth	-	-	-	(155)
17	EPS	(0.31)	(0.41)	(0.31)	(1.40)
	(a) Basic (in Rs.)	(0.31)	(0.41)	(0.31)	(1.40)
	(b) Diluted (in Rs.)	(0.31)	(0.41)	(0.31)	(1.40)



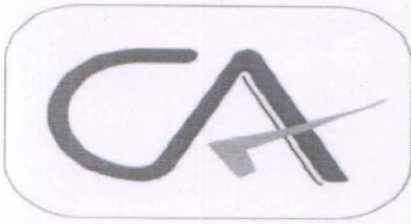
Notes:	<p>1 The above standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th August 2024, along with limited review report given by the Statutory Auditors.</p> <p>2 The above audited results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.</p> <p>3 The results will be available on the Company's website: www.spsl.com and have been submitted to the Stock Exchange where the Equity Shares of the company are listed.</p> <p>4 The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.</p> <p>5 The previous period's figures have been regrouped or rearranged wherever necessary.</p> <p>6 The accounts are prepared on a going concern basis inspite of negative net worth, pending appeal in respect of refund of indirect taxes.</p>
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Place: Mumbai
Date : 8th August, 2024



For Shree Precoated Steels Limited

 Harsh L. Mehta
 Managing Director





MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

ICAI
FIRM REG. No.
115832W

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.
Tel:(0265) 4002544 Email: manesh84@maneshmehta.com, maneshmehta84@gmail.com,
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B.O. Mumbai: Navrang Bldg.,3rd Floor,330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.
Tel:9323984232 Email: camaneshmehta@gmail.com,GST:27AAFFM6500Q2ZW

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024 OF SHREE PRECOATED STEELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying Statement of Unaudited Financial Results of **SHREE PRECOATED STEELS LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Material Uncertainty Related to Going Concern:

We draw attention to the Note no. 6 of the accompanied financial results, regarding preparation of financial results on going concern basis. The Company's net worth is negative and it indicates that a material uncertainty exists that may cast significant





MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

ICAI
FIRM REG. No.
115832W

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Tel:(0265) 4002544 Email: manesh84@maneshmehta.com, maneshmehta84@gmail.com,

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B.O. Mumbai: Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel:9323984232 Email: camaneshmehta@gmail.com, GST: **Z7AAFFM6500Q2ZW**

doubt on the Company's ability to continue as a going concern. The appropriateness of the assumption of the going concern is dependent on the Company's ability to raise finance and generate cash flows in future to meet its obligation. However, the financial results have been prepared on "going concern" basis for the reasons stated in aforesaid note.

Our conclusion is not modified in respect of this matter.

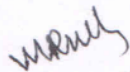
Attention is drawn to the fact that the figures for the quarter ended 31st March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement



PLACE : VADODARA
DATED: 8TH JULY, 2024

**FOR MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 115832W**


**MANESH P MEHTA PARTNER
MEMBERSHIP NO. 36032**

UDIN: - 24036032BkFCGEG627