

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE, 2020

(Rs.in Lakhs)

Sr. No.		Standalone Results			
		Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a] Net Sales / Income from operations(Net of excise duty)	-	-	-	-
	b] Other Income	-	-	1	26
2	Total Income From Operations (Net)	-	-	1	26
3	Expenses:				
	a) Cost of materials consumed/Construction related cost	-	-	-	-
	b)Purchases of stock in trade	-	-	-	-
	c] Changes in inventories of finished goods,work in progress and stock in trade	-	-	-	-
	d] Employees benefit expenses	3	5	11	33
	e] Finance Cost	-	-	-	-
	f] Depreciation and amortisation expenses	-	-	-	-
	g) Other Expenses	8	10	5	24
4	Total Expenses	11	15	16	57
5	Profit/(Loss) before exceptional items and tax (2-4)	(11)	(15)	(15)	(31)
6	Less : Exceptional Items				
7	Profit/(Loss) Before Tax (5-6)	(11)	(15)	(15)	(31)
8	Tax Expense				
	Current Tax/Deferred Tax	-	-	-	-
9	Profit/(Loss) after Tax before Minority Interest (7-8)	(11)	(15)	(15)	(31)
10	Less : Minority Interest	-	-	-	-
11	Profit/(Loss) after Tax (9-10)	(11)	(15)	(15)	(31)
12	Other Comprehensive Income		1		1
13	Total Comprehensive Income for the period (11+12)	(11)	(14)	(15)	(30)
14	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	414	414	414	414
15	Other Equity				(419)
16	Networth				(5)
17	EPS (of Rs.10/- each),Basic and Diluted	(0.27)	(0.34)	(0.36)	(0.72)

Notes:

1	The above results were reviewed by audit committee and have been taken on record by the Board of Director's of the Company at its meetings held on 27th July 2020 , alongwith with limited review report given by the Statutory Auditors.
2	The previous Year / Quarter figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current Quarter.
3	The results for the Quarter ended 30th June,2020 are available on BSE Limited website (www.bseindia.com) and on Company's website (www.spsl.com)
4	After the relaxation in lockdown,the Company has resumed from June,2020 following the protocols and guidelines issuedn by the Authorities.

For SHREE PRECOATED STEELS LIMITED

HARSH L MEHTA



Harsh L.Mehta
Managing Director

Date: 27th July ,2020

Place : Mumbai



MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.
Tel: (0265) 2352544 Email: maneshmehta84@gmail.com

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400
009. Tel: (022) 23464126/9323984232 Email: camaneshmehta@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 OF SHREE PRECOATED STEELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SHREE PRECOATED STEELS LIMITED** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation



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33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Attention is drawn to the fact that the figures for the 3 months ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Corresponding figures for the quarter ended 30th June, 2020 included in the statement are based on the previously issued financial results that were reviewed by the predecessor auditors who expressed un modified review opinion and relied upon by us for the purpose of our review report on the statement.

**FOR MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 115832W**

MANESH PRABHULA L MEHTA
Digitally signed by
MANESH PRABHULA MEHTA
Date: 2020.07.27
14:26:23 +05'30'

**(MANESH P MEHTA)
PARTNER
MEMBERSHIP NO. 36032
UDIN: - 20036032AAAABU4902**

**PLACE : VADODARA
DATED: 27TH JULY, 2020.**