

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a) Net Sales / Income from operations(Net of excise duty)	62	-	126	240	1,285
	b) Other Income	45	-	-	50	-
2	Total Income From Operations (Net)	107	-	126	290	1,285
3	Expenses:					
	a) Cost of materials consumed/Construction related cost	-	-	-	-	1,226
	b) Purchases of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	42	-	121	160	163
	d) Employees benefit exp	6	15	16	47	95
	e) Finance Cost	-	-	1	2	4
	f) Depreciation and amortisation exp	-	-	3	1	3
	g) Other Expenses	4	18	356	196	387
4	Total Expenses	52	33	497	406	1,878
5	Profit / (Loss) before exceptional items, extraordinary items and Tax (2-4)	55	(33)	(371)	(116)	(593)
6	Exceptional Items	461	-	-	461	-
7	Profit / (Loss) before extraordinary items and Tax (5-6)	(406)	(33)	(371)	(577)	(593)
8	Extraordinary items	-	-	-	-	-
9	Profit before Tax					
10	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
11	Profit and Loss for the Period from Continuing Operations(9-10)	(406)	(33)	(371)	(577)	(593)
12	Profit and Loss from Discontinuing Operations	-	-	-	-	-
13	Tax expenses of Discontinuing Operation	-	-	-	-	-
14	Profit and Loss from Discontinuing Operations after Tax	-	-	-	-	-
15	Profit and Loss for the Period(11-14)	(406)	(33)	(371)	(577)	(593)
16	Reserve excluding Revaluation Reserves	(8,210)	(7,804)	(7,633)	(8,210)	(7,633)
17	EPS (Before extraordinary items)(of Rs.10/- each)					
	(a)Basic	0.07	(0.04)	(0.45)	(0.14)	(0.72)
	(b)Diluted	0.07	(0.04)	(0.45)	(0.14)	(0.72)
	EPS (after extraordinary items)(of Rs.10/- each)					
	(a)Basic	(0.49)	(0.04)	(0.45)	(0.70)	(0.72)
	(b)Diluted	(0.49)	(0.04)	(0.45)	(0.70)	(0.72)

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2017

(Rs. In Lakhs)

Sr.No.	Particulars	Standalone	
		As at 31.03.2017	As at 31.03.2016
		Audited	Audited
A	Equity & Liabilities		
1	Shareholders' Funds:		
	Share Capital	8280	8280
	Reserves & Surplus	(8210)	(7633)
	Sub Total - Shareholders Funds	70	647
2	Non Current Liabilities		
	a) Long Term Borrowings		11
	b) Other Long Term Liabilities	6	5
	c) Long Term Provisions	195	202
	Sub-Total Non Current Liabilities	201	218
3	Current Liabilities		
	a) Short Term Borrowings	-	-
	b) Trade Payables	374	302
	c) Other Current Liabilities	27	38
	d) Short - Term Provisions	-	-
	Total - Current Liabilities	401	340
	TOTAL - EQUITY AND LIABILITIES	672	1205
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	3	32
	(b) Non-current investments	0	-
	(c) Long term loans and advances	1	1
	(d) Other non-current assets		-
	Sub Total - Non Current Assets	4	33
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	-	160
	c) Trade Receivables	130	133
	d) Cash & Cash Equivalents	44	35
	e) Short Term Loans and Advances	89	313
	f) Other Current Assets	405	531
	Sub-Total Current Assets	668	1172
	TOTAL ASSETS	672	1205

Notes	
1	The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 22 May, 2017 along with Statutory Auditors report given by the Statutory Auditors.
2	The previous Year / period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.
3	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March,2017 and the unaudited published year to date figures upto 31st December, 2016, being the date of end of the third quarter of the financial year which were subject to limited review.
4	The results will be available on Company's website www.spsl.com
5	In view of Circular no.18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA),all members are requested to provide /update their E-mail address(s) with Company OR with concerned depository (ies) for sending of Notices and Annual Report (s),to support the go green initiative ofthe Company.

For Shree Precoated Steels Ltd


 Harsh L. Mehta
 Managing Director

Date: 22nd May, 2017

Place: Mumbai

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of SHREE PRECOATED STEEL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
BOARD OF DIRECTORS OF SHREE PRECOATED STEEL LIMITED

We have audited standalone financial results of **SHREE PRECOATED STEEL LIMITED** ("the company"), for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017 ("the statements"), being submitted by the company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

We conduct audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit also includes assessing the accounting principal used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year ended results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- (ii) give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter ended 31st March, 2017 as well as standalone financial results for the year ended 31st March, 2017.

The Statements includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figure in respect of full financial year and published year to date figure up to the third quarter of the current financial year which were subject to limited review by us and for the financial year ended 31st March,2017.

FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W



Rasesh V. Parekh
RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615

MUMBAI,
DATED : 22ND MAY, 2017