

**SHREE PRECOATED STEELS LIMITED**

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018**

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results			Six months Period Ended	
		Quarter Ended			30.09.2018	30.09.2017
		30.09.2018	30.06.2018	30.09.2017		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Income From Operations</b>					
	Net Sales / Income from operations(Net of excise duty)	-	-	-	-	-
	Other Income	39	-	-	39	-
2	<b>Total Income From Operations (Net)</b>	<b>39</b>	<b>-</b>	<b>-</b>	<b>39</b>	<b>-</b>
3	<b>Expenses:</b>					
	a) Cost of materials consumed / Construction Related Cost					
	b) Changes in inventories of finished goods,work in progrees and stock in trade					
	c) Employees benefit exp	11	11	9	22	20
	d) Finance Cost					
	e) Depreciation and amortisation exp					
	f) Other Expenses	5	7	2	12	14
4	<b>Total Expenses</b>	<b>16</b>	<b>18</b>	<b>11</b>	<b>34</b>	<b>34</b>
5	<b>Profit / (Loss) before exceptional items and Tax (2-4)</b>	23	(18)	(11)	5	(34)
6	<b>Exceptional Items</b>	-	-	-	-	-
7	<b>Profit / (Loss) before Tax (5-6)</b>	23	(18)	(11)	5	(34)
8	<b>Tax Expense</b>	-	-	-	-	-
	Current Tax/Defferred Tax	-	-	-	-	-
9	<b>Profit / (Loss) after tax for the Period (7-8)</b>	23	(18)	(11)	5	(34)
10	<b>Other Comprehensive Income</b>					
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-
	i) Remeasurements of the defined benefit plans	-	-	-	-	-
	ii) Equity Instruments through other comprehensive Income	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	23	(18)	(11)	5	(34)
12	<b>Paid up Equity Share Capital(Face value of Rs.10/- per Share)</b>	8,280	8,280	8,280	8,280	8,280
13	<b>Reserve Excluding Revaluation Reserve</b>					
14	<b>EPS (of Rs.10/- each)(Basic and Diluted)</b>	0.03	(0.02)	(0.01)	0.01	(0.04)

## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30th SEPTEMBER, 2018

(Rs. In lakhs)

Sr.No.	Particulars	STANDALONE
		As at 30th September,2018
		Unaudited
	<b>Non Current Assets</b>	
	Property Plant & Equipment	3
	<b>Financial Assets</b>	
	(i) Loans	1
	Other Non Current Assets	349
	<b>Total Non Current Assets</b>	<b>353</b>
	<b>Current Assets</b>	
	<b>Financial Assets</b>	
	(i) Trade Receivable	123
	(ii) Cash and Cash Equivalents	11
	(iii) Loans	
	(iv) Other Current Assets	106
	<b>Total Current Assets</b>	<b>240</b>
	<b>Total Assets</b>	<b>593</b>
	<b>Equity &amp; Liabilities</b>	
	<b>Equity</b>	
	Equity Share Capital	8,280
	Other Equity	(8,236)
	Reserves & Surplus	
	<b>Equity Attributable to Owners of the Company</b>	<b>44</b>
	<b>Non Controlling Interests</b>	
	<b>Liabilities</b>	
	<b>Non Current Liabilities</b>	
	Provisions	194
	Other Non Current Liabilities	
	<b>Total Non Current Liabilities</b>	<b>194</b>
	<b>Current Liabilities</b>	
	Financial liabilities	
	(i) Trade Payable	267
	Other Current Liabilities	88
	<b>Total Current Liabilities</b>	<b>355</b>
	<b>Total Equity and Liabilities</b>	<b>593</b>

## Notes

1	The above results and statement of Assets & Liabilities were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 5th November,2018 along with limited review report provided by the Statutory Auditors.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards)Rules,2015(IND AS) prescribed under Section 133 of Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
3	The results will be available on the Company's website www.spsl.com and on the Stock Exchange website (www.bseindia.com.)
4	The figures of the previous years have been regrouped /rearranged wherever necessary to confirm current period's classification

For Shree Precoated Steels Limited


Harsh L. Mehta  
Managing DirectorPlace: Mumbai  
Date: 5th November,2018



**V. PAREKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 • 2265 35 55 • 2266 62 19 E-Mail : mail@vparekh.com

The Board of Directors,  
Shree Precoated Steels Limited  
Mumbai.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SHREE PRECOATED STEELS LIMITED** for the Quarter ended 30<sup>th</sup> September, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Report" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-Audited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF  
V. PAREKH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 107488W



*Rasesh V. Parekh*

MUMBAI,  
DATED: 5<sup>TH</sup> NOVEMBER, 2018

RASESH V. PAREKH PARTNER  
MEMBERSHIP NO. 38615