



SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website:www.spsl.com

Ref: SEC/SPSL/BSE/2024-25

Date: February 4, 2025

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code : 533110

Subject: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on **Tuesday, February 4, 2025**, which commenced at 11:42 A.M. and concluded at 11:55 A.M. at the registered office of the Company situated at "Citi Mall, 1 Ground Floor, New Link Road, Andheri (W), Mumbai – 400053, has inter-alia considered and approved the following business:

1. The standalone Unaudited Financial Results of the Company for the Quarter and Nine Months Ended December 31, 2024, a copy of the same along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Listing Regulations") is enclosed.p
2. Resignation of Mr. Vinay Parekh as an Internal Auditor of the Company effective from the close of business hours of February 4, 2025.
3. Appointment of Ms. Riddhi Kataria as an Internal Auditor of the Company effective from February 5, 2025.

The Trading Window for dealing in securities of the Company will be re-opened 48 hours after declaration of Financial Results for the Quarter and Nine months ended December 31, 2023, for all the Designated Persons (i.e., Identified Employees, Directors and KMPs) including their immediate relatives, and Promoters of the Company, in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company's Code of Conduct for Prohibition of Insider Trading.



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The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-1 and Annexure -2**

Kindly take the above on your record.

Thanking You.

For SHREE PRECOATED STEELS LIMITED

KRISHNA AGRAWAL

COMPANY SECRETARY & COMPLIANCE OFFICER

A70277



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Annexure – 1

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Remarks
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Mr. Vinay Parekh, Internal Auditor of the Company
2	Date of Cessation	February 4, 2025
3	Brief Profile	<p>Mr. Vinay Parekh is a Chartered Accountant by qualification and a commerce graduate with Bachelor's Degree in Law.</p> <p>Mr. Vinay Parekh is having an overall experience of more than 16 years in handling Internal Audit , System Controls and Process Improvements. The experience spreads across various sectors like Manufacturing, Retail , Service, IT and Construction Industry.</p>
4	Reason for Resignation	Due to Personal Compulsions.



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Annexure – 2

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Remarks
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Ms. Riddhi Kataria, Internal Auditor of the Company
2	Date of Appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment.	Appointment in the Board Meeting held on February 4, 2025 and on such terms as mutually agreed between the Company and Ms. Riddhi Kataria.
3	Brief Profile (In case of Appointment)	<p>Ms. Riddhi Kataria is a Chartered Accountant by qualification and a commerce graduate.</p> <p>Ms. Riddhi Kataria is having an overall experience of more than 3 years in handling Internal Audit, System Control and 11 years in Taxation and Finance. The experience spreads across various sectors like Manufacturing, Retail , Service, IT and Construction Industry. Before joining Shree Precoated Steels Limited she was with Regency Niman Limited as Taxation , Accounts and Finance.</p>
4	Disclosure of relationship between directors (In case of Appointment)	Not applicable

**LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS OF SHREE PRECOATED STEELS LIMITED
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To the Board of Directors of

Shree Precoated Steels Limited

Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Shree Precoated Steels Limited ("the Company"), for the quarter and nine month ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Material Uncertainty Related to Going Concern:

We draw attention to the Note no. 5 of the accompanied financial results, regarding preparation of financial results on going concern basis. The Company's net worth is negative and it indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The appropriateness of the



assumption of the going concern is dependent on the Company's ability to raise finance and generate cash flows in future to meet its obligation. However, the financial results have been prepared on "going concern" basis for the reasons stated in aforesaid note.

Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Corresponding figures for all periods prior to the quarter ended 30Th September, 2024 included in the statement are based on the previously issued financial results that were reviewed by the predecessor auditors who expressed un modified review opinion vide there report dated 8th July, 2024 on the quarterly Ind AS financial result for the quarter ended 30th June, 2024 furnished to us and relied upon by us for the purpose of our review report on the statement.

PLACE : MUMBAI,
DATED: 4TH FEBRUARY, 2025



FOR V PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W

Rasesh V Parekh

RASESH V. PAREKH - PARTNER
MEMBERSHIP NO. 38615

UDIN: -25038625BMLB4L2925

SHREE PRECOATED STEELS LIMITED
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Sr. No.	Particulars	(Rs. In lakhs)					
		Standalone Results					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	Net Sales / Income from operations(Net of excise duty)						
	Other Income						
2	Total Income from Operations (Net)						
3	Expenses:						
	a) Cost of materials consumed / Construction Related Cost						
	b) Purchases of Stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock in trade						
	d) Employees benefit expenses	12	10	10	30	24	35
	e) Finance Cost						
	f) Depreciation and amortisation exp						
	g) Other Expenses	4	6	5	15	17	23
4	Total Expenses	16	16	15	45	41	58
5	Profit / (Loss) before exceptional items and Tax (2-4)	(16)	(16)	(15)	(45)	(41)	(58)
6	Exceptional Items						
7	Profit / (Loss) before Tax (5-6)	(16)	(16)	(15)	(45)	(41)	(58)
8	Tax Expense						
	Current Tax						
	Deferred Tax						
9	Profit (Loss) for the period from continuing operations (7-8)	(16)	(16)	(15)	(45)	(41)	(58)
10	Profit/(loss) from discontinued operations						
11	Tax expenses of discontinued operations						
12	Profit/(loss) from Discontinued operations (after tax) (10-11)						
13	Profit/(loss) for the period (9+12)	(16)	(16)	(15)	(45)	(41)	(58)
14	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit and loss						
	ii) Income tax relating to items that will not be reclassified to profit or loss						
	B) i) Items that will be reclassified to profit or loss						
	ii) Income tax relating to items that will be reclassified to profit or loss						
15	Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	(16)	(16)	(15)	(45)	(41)	(58)
16	Paid up Equity Share Capital (Face value of Rs.10/- per Share)	414	414	414	414	414	414
17	Other Equity						(569)
18	Net worth						(155)
19	Earning per equity share of Rs. 10/- each (for continuing & discontinued operations)						
	1) Basic	(0.39)	(0.39)	(0.36)	(1.09)	(0.99)	(1.40)
	2) Diluted	(0.39)	(0.39)	(0.36)	(1.09)	(0.99)	(1.40)

Notes:	
1	The above Standalone Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 4th February, 2025 along with Limited Review Report given by Statutory Auditors.
2	The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 and other recognized accounting practices and policies to the extent applicable.
3	The results will be available on the Company's website: www.spsl.com and have been submitted to the Stock Exchange where the Equity Shares of the company are listed.
4	Previous year/ quarter figures have been regrouped/ re-arranged and re-classified wherever necessary to confirm to current period's classification.
5	The accounts are prepared on a going concern basis inspite of negative net worth, pending appeal in respect of refund of indirect taxes.

Place: Mumbai
 Date: 4th February, 2025



Harsh L. Mehta
 Harsh L. Mehta
 Managing Director