



SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai 400 053

Tel.: + 91 - 7208182677 Email : spsl.investors@gmail.com Website : www.spsl.com

Ref: SEC/SPSL/BSE/2021-22

Date: 22nd October, 2021

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Script Code : 533110

Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on Friday, 22nd October, 2021 which commenced at 11:30 A.M. and concluded at 11:51 AM through Video Conferencing ("VC") / Other Audio Visual Means (OAVM). It has inter-alia, considered and approved: -

1. Unaudited Financial Results of the Company for Second Quarter and Half Year ended 30th September, 2021 along with the Limited Review Report thereof.

Kindly take the above on your record and upload the same on your website.

Thanking You.

Yours faithfully

For SHREE PRECOATED STEELS LIMITED

RAJ Y. SHAH

COMPANY SECRETARY & COMPLIANCE OFFICER

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	Net Sales / Income from operations(Net of excise duty)	-	-	-	-	-	-
	Other Income	-	-	5	-	5	55
2	Total Income From Operations (Net)	-	-	5	-	5	55
3	Expenses:						
	a) Cost of materials consumed / Construction Related Cost	-	-	-	-	-	-
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods,work in progress and stock in trade	-	-	-	-	-	-
	d) Employees benefit expenses	6	7	7	13	10	22
	e) Finance Cost:	-	-	-	-	-	-
	f) Depreciation and amortisation exp	-	-	-	-	-	-
	g) Other Expenses	6	4	4	10	12	25
4	Total Expenses	12	11	11	23	22	47
5	Profit / (Loss) before exceptional items and Tax (2-4)	(12)	(11)	(6)	(23)	(17)	8
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(12)	(11)	(6)	(23)	(17)	8
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(12)	(11)	(6)	(23)	(17)	8
10	Profit/(loss) from Discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	(12)	(11)	(6)	(23)	(17)	8
14	Other Comprehensive Income						3
	A) i) Items that will not be reclassified to profit and loss	-	-	-	-	-	3
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	(12)	(11)	(6)	(23)	(17)	11
16	Paid up Equity Share Capital(Face value of Rs.10/- per Share)	414	414	414	414	414	414
17	Other Equity	-	-	-	(431)	(436)	(408)
18	Net worth	-	-	-	(17)	(22)	6
19	Earning per equity share of Rs. 10/- each (for discontinued & continuing operation)						
	1) Basic	(0.29)	(0.27)	(0.14)	(0.56)	(0.41)	0.27
	2) Diluted	(0.29)	(0.27)	(0.14)	(0.56)	(0.41)	0.27

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2021

(Rs. In lakhs)


Sr.No.	Particulars	STANDALONE	
		As at 30th September,2021	As at 31st March,2021
		Unaudited	Audited
1	ASSETS		
	Non Current Assets		
	(a)Property Plant & Equipment	3	3
	(b)Financial Assets	-	-
	(i) Trade Receivables	123	123
	(ii) Loans	1	1
	(c) Other Non Current Assets	364	363
	Total Non Current Assets	491	490
	Current Assets		
	(a)Financial Assets	-	-
	(i) Cash and Cash Equivalents	2	3
	(ii) Other Financial Assets	3	1
	(b) Other Current Tax Assets(Net)	47	47
	(c) Other Current Assets	2	2
	Total Current Assets	54	53
	Total Assets	545	543
2	EQUITY & LIABILITIES		
	Equity		
	Equity Share Capital	414	414
	Other Equity	(431)	(408)
	Equity Attributable to Owners of the Company	(17)	6
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Lease Liabilities	-	-
	(ii) Borrowings	-	-
	(iii) Trade Payables	267	267
	(iv) Other financial liabilities	106	105
	(b)Provisions	-	-
	(c)Other Non Current Liabilities	-	-
	Total Non Current Liabilities	356	378
	Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Lease Liabilities	-	-
	(ii) Borrowings	-	-
	(iii) Trade Payables	1	1
	(iv) Other financial liabilities	184	162
	(b) Other Current Liabilities	4	2
	Total Current Liabilities	189	165
	Total Equity and Liabilities	545	543

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020
	Unaudited	Unaudited
Cash Flow From Operating Activities:		
Profit/(Loss) before tax as per Statement of Profit and Loss	(23)	(17)
Adjustments for:		
Depreciation and amortisation		
Operating Profit/(Loss) before working capital changes	(23)	(17)
Movements in working capital:		
Increase/(decrease) in trade payables	0	(1)
Increase/(decrease) in Other Liabilities	22	21
Increase/(decrease) in provisions	3	(6)
Cash generated from/(used in) operating activities	2	(3)
Net cash flow from/(used in) operating activities (A)	2	(3)
Cash flow from Investing activities:		
(Increase)/decrease in other assets	(3)	2
Net cash flow from/(used in) investing activities (B)	(3)	2
Cash flow from financing activities:		
Net cash flow from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A)+(B)+ (C)	(1)	(1)
Add: Cash and cash equivalents at the beginning of the year	3	4
Cash and cash equivalents at the end of the year	2	3

Notes:	
1	The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 22nd October, 2021 along with limited review report provided by the Statutory Auditors.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The results for the Quarter and half year ended 30th September 2021 are available on BSE's website www.bseindia.com and on Company's website (www.spsl.com).
4	The figures of the previous years have been regrouped /rearranged wherever necessary to confirm current period's classification
5	The day to day functioning of the Company was impacted due to lockdown announced by State/Central Government after out break of 2nd wave of Covid-19 pandemic in May 2021. The Company has resumed functioning after taking necessary precautions relating to hygiene, sanitisation, social distancing, care and protection of the employees.

For Shree Precoated Steels Limited


 A.C. Patel
 Chairman

Place: Mumbai
Date: 22nd October, 2021