



# SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

**Regd. Office :** 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

**Tel.:** +91 - 22 - 65526677 | **Email :** spsl.investors@gmail.com | **Website:** www.spsl.com

Ref: SEC/SPSL/BSE/2019-20

Date: 9th August, 2019

**The Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Script Code : 533110

**Sub: Outcome of the Board meeting of the Company**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform you that the Board of Directors at its meeting held today i.e. 9th August, 2019 commenced at 4:00 P.M. and concluded at 4:45 PM has, inter alia, considered, reviewed and approved the following :-

- 1) Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 alongwith Limited Review Report.
- 2) Application for the extension of Annual General Meeting upto 3 Months i.e upto 31<sup>st</sup> December, 2019.
- 3) Appointment of Mr. Suresh Pitale as Chief Financial Officer & Key Managerial Personnel. (Annexure)

Enclosing herewith copy of Financial Results and Limited Review report thereon.

This is for your information and records.

Thanking You.

Yours faithfully,

**For SHREE PRECOATED STEELS LIMITED**

**AKSHAY R. SHARMA**

**ASST. COMPANY SECRETARY**

**Encl: As above**





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## Annexure

### Appointment of Mr. Suresh Pitale as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of SHREE PRECOATED STEELS LIMITED

| Sr. No. | Details of events that need to be provided        | Information of such event(s)   |
|---------|---|--|
| 1       | Event: Appointment of new Chief Financial Officer | Appointment of Mr. Suresh Pitale as Chief Financial Officer & Key Managerial Personal in place of Mr. Harish Taparia.  |
| 2       | Date of Appointment                               | 9 <sup>th</sup> August, 2019   |
| 3       | Brief Profile (in case of appointment)            | Mr. Suresh Pitale, Chief Financial Officer of Shree Precoated Steels Limited aged 48 years is Arts Graduate and is having more than 15 years of experience in Field of Secretarial And Accounts. Mr. Suresh Pitale, has been appointed as CFO and KMP w.e.f. 9 <sup>th</sup> August, 2019 and he is responsible for to oversight the compliances of all financial matter and other compliances, rules and regulations as may be applicable to the Company from time to time. |





## SHREE PRECOATED STEELS LIMITED

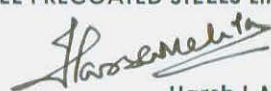
CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE, 2019

(Rs.in Lakhs)

| Sr. No. |  | Standalone Results |               |               |                |
|---------|--|--------------------|---------------|---------------|----------------|
|         |  | Quarter Ended      |               |               | Year Ended     |
|         |  | 30.06.2019         | 31.03.2019    | 30.06.2018    | 31.03.2019     |
|         |  | Unaudited          | Audited       | Unaudited     | Audited        |
| 1       | <b>Income From Operations</b>  |                    |               |               |                |
|         | a) Net Sales / Income from operations(Net of excise duty)                        | -                  | -             | -             | -              |
|         | b) Other Income  | 1                  | -             | -             | 114            |
|         | <b>Total Income From Operations (Net)</b>  | <b>1</b>           | <b>-</b>      | <b>-</b>      | <b>114</b>     |
| 2       | <b>Expenses:</b>   |                    |               |               |                |
|         | a) Cost of materials consumed/Construction related cost                          | -                  | -             | -             | -              |
|         | b) Purchases of stock in trade   | -                  | -             | -             | -              |
|         | c) Changes in inventories of finished goods, work in progress and stock in trade | -                  | -             | -             | -              |
|         | d) Employees benefit expenses  | 11                 | 16            | 11            | 55             |
|         | e) Finance Cost  | -                  | -             | -             | -              |
|         | f) Depreciation and amortisation expenses  | -                  | -             | -             | -              |
|         | g) Other Expenses  | 5                  | 40            | 7             | 72             |
| 3       | <b>Total Expenses</b>  | <b>16</b>          | <b>56</b>     | <b>18</b>     | <b>127</b>     |
| 4       | <b>Profit/(Loss) before exceptional items and tax (1-2)</b>                      | <b>(15)</b>        | <b>(56)</b>   | <b>(18)</b>   | <b>(13)</b>    |
| 5       | Less : Exceptional Items   | -                  | -             | -             | -              |
| 6       | <b>Profit/(Loss) Before Tax (4-5)</b>  | <b>(15)</b>        | <b>(56)</b>   | <b>(18)</b>   | <b>(13)</b>    |
| 7       | <b>Tax Expense</b>   | -                  | -             | -             | -              |
|         | Current Tax/Deferred Tax   | -                  | -             | -             | -              |
| 8       | <b>Profit/(Loss) after Tax before Minority Interest (6-7)</b>                    | <b>(15)</b>        | <b>(56)</b>   | <b>(18)</b>   | <b>(13)</b>    |
| 9       | Less : Minority Interest   | -                  | -             | -             | -              |
| 10      | <b>Profit/(Loss) after Tax (8-9)</b>   | <b>(15)</b>        | <b>(56)</b>   | <b>(18)</b>   | <b>(13)</b>    |
| 11      | <b>Other Comprehensive Income</b>  | -                  | (1)           | -             | (1)            |
| 12      | <b>Total Comprehensive Income for the period (10+11)</b>                         | <b>(15)</b>        | <b>(57)</b>   | <b>(18)</b>   | <b>(14)</b>    |
| 13      | <b>Paid up Equity Share Capital (Face Value Rs. 10/- per share)</b>              | <b>8,280</b>       | <b>8,280</b>  | <b>8,280</b>  | <b>8,280</b>   |
| 14      | <b>Reserve Excluding Revaluation Reserve</b>                                     | -                  | -             | -             | <b>(8,255)</b> |
| 15      | <b>EPS (of Rs.10/- each), Basic and Diluted</b>                                  | <b>(0.02)</b>      | <b>(0.07)</b> | <b>(0.02)</b> | <b>(0.02)</b>  |

|        |   |
|--------|---|
| Notes: |   |
| 1      | The above results were reviewed by audit committee and have been taken on record by the Board of Director's of the Company at its meetings held on 9th August,2019 , alongwith with limited review report given by the Statutory Auditors.  |
| 2      | The previous Year / Quarter figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current Quarter.  |
| 3      | The results for the Quarter ended 30th June,2019 are available on BSE Limited website (www.bseindia.com) and on Company's website (www.spsl.com)  |
|        | <p style="text-align: right;">For SHREE PRECOATED STEELS LIMITED</p> <p style="text-align: right;"><br/>Harsh L.Mehta<br/>Managing Director</p> <p>Date: 9th August ,2019<br/>Place : Mumbai</p> |



**LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF SHREE PRECOATED STEELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors,  
Shree Precoated Steels Limited  
Mumbai.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the "statement") of **SHREE PRECOATED STEELS LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement



MUMBAI,  
DATED: 9<sup>TH</sup> AUGUST, 2019

**FOR V. PAREKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGN. NO. 107488W**

*Rasesh V Parekh*

**RASESH V. PAREKH PARTNER**  
**MEMBERSHIP NO. 38615**  
**UDIN: - 19038615AAAAID9901**