

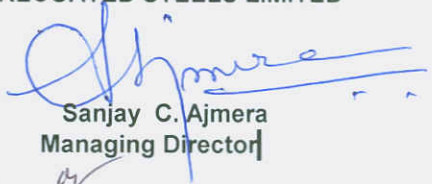
SHREE PRECOATED STEELS LIMITED

Regd. Off. : Rehman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Standalone Results

(Rs. In lacs)

Sr.no.	Particulars	Quarter ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013
1	a) Gross Sales / Income from operations	416	-	50	416
	Less: Excise Duty				
	b) Other Operating Income	2	35	50	143
	Total Income	418	35	50	559
2	Expenditure:				
a)	(Increase)/decrease in Stock in trade and WIP	(63)	-	-	(63)
b)	Consumption of Raw Materials		-	-	
c)	Purchase of Traded Goods	442	-	-	442
d)	Employees Cost	17	12	5	45
e)	Depreciation	2	2	2	10
f)	Other expenditure	8	6	10	30
	Total	406	20	17	464
3	Profit(+) / Loss (-) from operations before Other Income, Finance Cost & Exceptional Items	12	15	33	95
4	Other Income	-	-	-	-
5	Profit(+) / Loss (-) from ordinary activities before Finance cost & Exceptional Items	12	15	33	95
6	Finance Cost	-	-	-	-
7	Profit(+) / Loss (-) from ordinary activities after finance cost but before Exceptional Items	12	15	33	95
8	Exceptional Items	-	-	-	-
9	Profit(+) / Loss (-) from Ordinary Activities before Tax	12	15	33	95
10	Tax Expense				
a)	Deferred tax assets written back	-	-	-	-
b)	Fringe Benefit Tax/ Wealth tax	-	-	-	-
11	Net Profit (+) / Loss (-) after Tax	12	15	33	95
12	Extraordinary Loss/expenses (net of Income)	-	-	-	-
	Less: Withdrawal from General Reserve as per the Scheme of Arrangement	-	-	-	-
13	Net Profit (+) / Loss (-) for the period	12	15	33	95
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	8,280	8,280	8,280	8,280
15	Reserve excluding Revaluation Reserves	(11,276)	(11,288)	(11,371)	(11,276)
16	EPS (Basic/Diluted Rs.)	0.01	0.02	0.04	0.11

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2013			
(Rs. In Lacs)			
Sr.no.	Particulars	31st March,2013 Audited	31st March,2012 Audited
A	Equity & Liabilities		
1	Shareholders' Funds:		
	Share Capital	8280	8280
	Reserves & Surplus	(11276)	(11370)
	Sub Total Shareholder's funds	(2996)	(3090)
2	Non Current Liabilities		
	a)Long term Borrowings	5628	5074
	b)Other Long term liabilities	1168	1148
	c)Long term Provisions	5	1
	Sub Total Non Current Liabilites	6801	6223
3	Current Liabilites		
	a)Trade Payable	329	117
	b)Other Current Liabilites	12	1
	Sub Total Current Liabilities	341	118
	Total Equity & Liabilities	4146	3251
B	Assets		
1	Non Current Assets		
	a)Fixed Assets	10	20
	b)Long Term loans and advances	1	1
	c)Other Non Current Assets	1470	1579
	Sub Total Non Current Assets	1481	1600
2	Current Assets		
	a) Inventories	297	-
	b) Trade Receivables	480	204
	c) Cash & Cash Equivalents	45	15
	d) Short Term Loans & Advances	1369	178
	e) Other Current Assets	474	1254
	Sub Total Current Assets	2665	1651
	Total Assets	4146	3251
Notes :			
1	The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 9th May, 2013 along with Auditors Report given by Statutory Auditor.		
2	The previous year/period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current year/ period. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of current financial year.		
for SHREE PRECOATED STEELS LIMITED			
Date: 09th May 2013 Place: Mumbai		 Sanjay C. Ajmera Managing Director	