

SHREE PRECOATED STEELS LIMITED

Regd. Off. : Rehman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001
UNAUDITED FINANCIAL RESULTS FOR SECOND QUARTER ENDED 30TH SEPTEMBER, 2012

Standalone Results

(Rs. In Lacs)

Sr.no.	Particulars	Quarter ended			Six months Period Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Gross Sales / Income from operations			-			
	Less: Excise Duty						
	b) Other Operating Income	51	54	138	105	219	305
	Total Income	51	54	138	105	219	305
2	Expenditure:						
a)	(Increase)/decrease in Stock in trade and WIP	-	-	-	-	-	-
b)	Consumption of Raw Materials	-	-	-	-	-	-
c)	Purchase of Traded Goods	-	-	-	-	-	-
d)	Employees Cost	13	4	4	17	9	18
e)	Depreciation	2	2	2	4	6	11
f)	Other expenditure	12	5	6	17	31	50
	Total	27	11	12	38	46	79
3	Profit(+)/ Loss (-) from operations before Other Income, Finance Cost & Exceptional Items	24	43	126	67	173	226
4	Other Income						
5	Profit(+)/ Loss (-) from ordinary activities before Finance cost & Exceptional Items	24	43	126	67	173	226
6	Finance Cost						
7	Profit(+)/ Loss (-) from ordinary activities after finance cost but before Exceptional Items	24	43	126	67	173	226
8	Exceptional Items						
9	Profit(+)/ Loss (-) from Ordinary Activities before Tax	24	43	126	67	173	226
10	Tax Expense						
a)	Deferred tax assets written back						
b)	Fringe Benefit Tax/ Wealth tax						
11	Net Profit (+)/ Loss (-) after Tax	24	43	126	67	173	226
12	Extraordinary Loss/expenses (net of Income)						
	Less: Withdrawal from General Reserve as per the Scheme of Arrangement						
13	Net Profit (+)/ Loss (-) for the period	24	43	126	67	173	226
14	Paid up Equity Share Capital (Face value of Rs.10 each)	8,280	8,280	8,280	8,280	8,280	8,280
15	Reserve excluding Revaluation Reserves	(11,303)	(11,327)	(11,424)	(11,303)	(11,424)	(11,370)
16	EPS (Basic/Diluted Rs.)	0.03	0.05	0.15	0.08	0.21	0.27
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	30,725,774	30,725,704	30,725,704	30,725,774	30,725,704	30,725,704
	- Percentage of shareholding	37.11%	37.10%	37.10%	37.11%	37.10%	37.10%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	700,000	700,000	700,000	700,000	700,000	700,000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%
	b) Non-encumbered						
	- Number of Shares	51372268	51372338	51372338	51372268	51372338	51372338
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	98.65%	98.65%	98.65%	98.65%	98.65%	98.65%
	- Percentage of shares (as a % of the total share capital of the company)	62.05%	62.05%	62.05%	62.05%	62.05%	62.05%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of the quarter	0					

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2012

		(Rs. In Lacs)	
		30th September, 2012	31st March, 2012
Sr.no.	Particulars	Unaudited	Audited
A	Equity & Liabilities		
1	Shareholders' Funds:		
	Share Capital	8280	8280
	Reserves & Surplus	(11303)	(11370)
	Sub Total Shareholder's funds	(3023)	(3090)
2	Non Current Liabilities		
	a) Long term Borrowings	5116	5074
	b) Other Long term liabilities	1152	1148
	c) Long term Provisions	1	1
	Sub Total Non Current Liabilities	6269	6223
3	Current Liabilities		
	a) Trade Payable	116	117
	b) Other Current Liabilities	1	1
	Sub Total Current Liabilities	117	118
	Total Equity & Liabilities	3363	3251
B	Assets		
1	Non Current Assets		
	a) Fixed Assets	15	20
	b) Long Term loans and advances	1	1
	c) Other Non Current Assets	1579	1579
	Sub Total Non Current Assets	1595	1600
2	Current Assets		
a)	Trade Receivables	204	204
b)	Cash & Cash Equivalents	10	15
c)	Short Term Loans & Advances	179	178
d)	Other Current Assets	1375	1254
	Sub Total Current Assets	1768	1651
	TOTAL ASSETS	3363	3251

Notes :

- 1** The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 1st November, 2012 along with limited review by the Statutory Auditors.
- 2** The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.
- 3** The Company has not made Income Tax Provision in view of carry forward losses.

for SHREE PRECOATED STEELS LIMITED

Date: 1st November, 2012
Place: Mumbai


 Ishwarlal S. Ajmera
 Chariman & Managing Director