

SHREE PRECOATED STEELS LIMITED

Regd. Off : Rehman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012 AND
 UNAUDITED FINANCIAL RESULTS FOR FIRST QUARTER ENDED 30TH JUNE, 2012**

Sr.no.	Particulars	Standalone Results				Year Ended	18 Months period ended
		Quarter ended	Previous Quarter ended	Corresponding Quarter ended in previous year	Year Ended		
1	a) Gross Sales / Income from operations Less: Excise Duty b) Other Operating Income Total Income	30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited	
		-	-	-	-	15625	
		54	50	81	-	957	
		54	50	81	-	1111	
		54	50	81	-	305	
2	Expenditure:						
a)	(Increase)/decrease in Stock in trade and WIP	-	-	-	-	(192)	
b)	Consumption of Raw Materials	-	-	-	-	11722	
c)	Purchase of Traded Goods	-	-	-	-	0	
d)	Employees Cost	4	5	5	18	248	
e)	Depreciation	2	2	4	11	423	
f)	Other expenditure	5	10	25	50	2283	
	Total	11	17	34	79	14484	
3	Profit(+)/ Loss (-) from operations before Other Income, Finance Cost & Exceptional Items	43	33	47	226	295	
4	Other Income	-	-	-	-	-	
5	Profit(+)/ Loss (-) from ordinary activities before Finance cost & Exceptional Items	43	33	47	226	295	
6	Finance Cost	-	-	-	-	578	
7	Profit(+)/ Loss (-) from ordinary activities after finance cost but before Exceptional Items	43	33	47	226	(283)	
8	Exceptional Items	-	-	-	-	(283)	
9	Profit(+)/ Loss (-) from Ordinary Activities before Tax	43	33	47	226	(283)	
10	Tax Expense	-	-	-	-	2339	
a)	Deferred tax assets written back	-	-	-	-	(10)	
b)	Fringe Benefit Tax/ Wealth tax	-	-	-	-	(2612)	
11	Net Profit (+) / Loss (-) after Tax	43	33	47	226	(15695)	
12	Extraordinary Loss/expenses (net of Income)	-	-	-	-	(15695)	
13	Less: Withdrawal from General Reserve as per the Scheme of Arrangement:	-	-	-	-	(15695)	
14	Net Profit (+) / Loss (-) for the period	43	33	47	226	(2612)	
15	Paid up Equity Share Capital (Face value of Rs. 10 each)	8,280	8,280	8,280	8,280	8,280	
16	Reserve excluding Revaluation Reserves	(11,327)	(11,371)	(11,550)	(11,370)	(11,597)	
	EPS (Basic/Diluted Rs.)	0.05	0.04	0.06	0.27	(3.15)	
Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	30,725,704	30,725,704	31,057,245	30,725,704	31,057,245	
	- Percentage of shareholding	37.10%	37.10%	37.51%	37.10%	37.51%	
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered	700,000	700,000	700,000	700,000	7,00,000	
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	1.34%	1.34%	1.35%	1.34%	1.35%	
	- Percentage of shares(as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%	0.85%	
	b) Non-encumbered	51372338	51372338	51016434	51372338	51016434	
	- Number of Shares	51372338	51372338	51016434	51372338	51016434	
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	98.65%	98.65%	98.65%	98.65%	98.65%	
	- Percentage of shares(as a % of the total share capital of the company)	62.05%	62.05%	61.62%	62.05%	61.62%	

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES

As at 31st March, 2012

As at 31st March, 2011

S.No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
A	Equity & Liabilities		
1	Shareholders' Funds:		
	Share Capital	8,280	8,280
	Reserves & Surplus	(11,370)	(11,579)
	Sub Total-Shareholders' funds	(3,090)	(3,317)
2	Minority Interest	-	-
3	Non Current Liabilities		
	a) Long Term Borrowings	-	-
	b) Long Term Provisions	-	-
	Sub Total - Non Current Liabilities		
4	Current Liabilities		
	a) Short Term Borrowings	5,074	569
	b) Trade Payables	117	118
	c) Other Current Liabilities	149	680
	d) Short - Term Provisions	2	2
	Sub Total - Current Liabilities	6,342	6,492
	TOTAL - EQUITY AND LIABILITIES	3,251	3,175
B	Assets		
1	Non Current Assets		
	Fixed Assets	20	90
	Other Non current Assets	-	-
	Sub Total- Non current assets	20	90
2	Investments		
3	Current Assets		
	a) Inventories	-	-
	b) Inventories	-	-
	c) Trade Receivables	204	206
	d) Cash & Cash Equivalents	15	258
	e) Short Term Loans and Advances	1,048	726
	f) Other Current Assets	1,964	1,895
	Sub Total- Current Assets	3,231	3,085
	TOTAL ASSETS	3,251	3,175
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	0
	Received during the quarter	4	4
	Disposed of during the quarter	4	4
	Remaining unresolved at the end of the quarter	0	0

Notes :

- The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 30th July, 2012 along with limited review report for unaudited results by the Statutory Auditors.
- The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.
- The Company has not made Income Tax Provision in view of carry forward losses.

Date: 30th July, 2012
Place: Mumbai

for SHREE PRECOATED STEELS LIMITED
Sanjay P. Agrekar
Managing Director