

SHREE PRECOATED STEELS LIMITED

Regd. Off. : "Citi Mall", Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER ENDED 30TH JUNE, 2010

Standalone Results

(Rs. in Lacs)

Sr.no.	Particulars	3 months ended	Corresponding Three months in previous year	Year to Date figures for current period ended	Year to Date figures for previous period ended	Previous period ended (18 months)
		30.06.2010	30.06.2009	30.06.2010	30.06.2009	30.09.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Gross Sales / Income from operations	-	-	15625	-	231162
	Less:Excise Duty	-	-	957	-	16401
	b)Other Operating Income	33	-	157	-	1564
	Total Income	33	-	14825	-	216326
2	Expenditure:					-
a)	(Increase)/decrease in Stock in trade and WIP	-	-	525	-	6772
b)	Consumption of Raw Materials	-	-	11648	-	166219
c)	Purchase of Traded Goods	-	-	-	-	-
d)	Employees Cost	6	-	229	-	3549
e)	Depreciation	6	-	410	-	5627
f)	Other expenditure	7	-	2418	-	37335
	Total	19	-	15230	-	219502
3	Profit(+)/ Loss (-) before Interest & Exceptional Items(1-2)	14	-	(405)	-	(3,176)
4	Interest	-	-	828	-	14433
5	Profit(+)/ Loss (-) after Interest but before Exceptional Items(3-4)	14	-	(1233)	-	(17,609)
6	Other Non operating Income:					-
(a)	Profit on sale of Fixed of Assets	-	-	2059	-	-
(b)	Liabilities written back	-	-	2009	-	-
7	Profit(+)/ Loss (-) before Tax(5+6)	14	-	2835	-	(17,609)
8	Tax Expense	-	-	-	-	-
a)	Deferred tax assets	-	-	-	-	(2,339)
b)	Fringe Benefit Tax/ Wealth tax	-	-	-	-	49
9	Net Profit (+) / Loss (-) after Tax (7-8)	14	-	2835	-	(15,319)
10	Extraordinary Loss/expenses	-	-	(16,964)	-	-
	Less: Withdrawal from General Reserve as per the Scheme of Arrangement	-	-	(16,964)	-	-
11	Net Profit (+) / Loss (-) for the period [9-10]	14	-	2835	-	(15,319)
12	Paid up Equity Share Capital (Face value of Rs.10 each)	8,280	-	8,280	-	8,280
13	Reserve excluding Revaluation Reserves	(7,213)	-	(7,213)	-	6,710
14	EPS (Basic/Diluted Rs.)	0.02	-	3.42	-	(18.50)
15	Public Shareholding					
a)	Number of Shares	31,081,608	-	31,081,608	-	31,075,847
b)	Percentage of Shareholding(%)	37.53%	-	37.53%	-	37.53%
16	Promoters & promoter group Shareholding					
(a)	Pledged/Encumbered					
	-Number of Shares	14,00,000	-	14,00,000	-	53,50,914
	-Percentage of shares (% of total shareholding of promoter group)	2.71%	-	2.71%	-	10.35%
	-Percentage of shares (% of total share capital of the company)	1.69%	-	1.69%	-	6.46%
(b)	Non-encumbered					
	-Number of Shares	50,316,434	-	50,316,434	-	46371281
	-Percentage of shares (% of total shareholding of promoter group)	97.29%	-	97.29%	-	89.65%
	-Percentage of shares (% of the total share capital of the company)	60.77%	-	60.77%	-	56.01%

Notes :

- 1 The above results have been reviewed by Audit Committee and were taken on record by the Board of Directors at their respective meeting held on July 30, 2010 subject to the limited review by the auditors.
- 2 The shares of the Company are listed with Bombay Stock Exchange Limited and National Stock Exchange of India Limited w.e.f October 15, 2009.
- 3 The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.
- 4 Provision of Tax/Deferred Tax will be provided at the end of the year,if required
- 5 Investors Complaints: Opening : NIL. Received and Processed during the period ended under review : 13. Pending as on June 30, 2010: Nil

for SHREE PRECOATED STEELS LIMITED

Date: July 30, 2010
Mumbai



Rajnikant S. Ajmera
Director