

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE, 2019


(Rs.in Lakhs)

Sr. No.		Standalone Results			
		Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a) Net Sales / Income from operations(Net of excise duty)	-	-	-	-
	b) Other Income	1	-	-	114
	Total Income From Operations (Net)	1	-	-	114
2	Expenses:				
	a) Cost of materials consumed/Construction related cost	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods,work in progree and stock in trade	-	-	-	-
	d) Employees benefit expenses	11	16	11	55
	e) Finance Cost	-	-	-	-
	f) Depreciation and amortisation expenses	-	-	-	-
	g) Other Expenses	5	40	7	72
3	Total Expenses	16	56	18	127
4	Profit/(Loss) before exceptional items and tax (1-2)	(15)	(56)	(18)	(13)
5	Less : Exceptional Items	-	-	-	-
6	Profit/(Loss) Before Tax (4-5)	(15)	(56)	(18)	(13)
7	Tax Expense	-	-	-	-
	Current Tax/Deferred Tax	-	-	-	-
8	Profit/(Loss) after Tax before Minority Interest (6-7)	(15)	(56)	(18)	(13)
9	Less : Minority Interest	-	-	-	-
10	Profit/(Loss) after Tax (8-9)	(15)	(56)	(18)	(13)
11	Other Comprehensive Income	-	(1)	-	(1)
12	Total Comprehensive Income for the period (10+11)	(15)	(57)	(18)	(14)
13	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	414	414	414	414
14	Reserve Excluding Revaluation Reserve	-	-	-	(389)
15	EPS (of Rs.10/- each),Basic and Diluted	(0.36)	(1.38)	(0.43)	(0.34)

Notes:

- The above results were reviewed by audit committee and have been taken on record by the Board of Director's of the Company at its meetings held on 24th October 2019, alongwith with limited review report given by the Statutory Auditors.
- The previous Year / Quarter figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current Quarter.
- The Revised results for the Quarter ended 30th June,2019 are available on BSE Limited website (www.bseindia.com) and on Company's website (www.spsl.com)
- This is the revised Result for Quarter ended 30th June,2019 after giving effect to the order of Hon'ble NCLT,Mumbai Bench for reduction of capital and reserves and set off accumulated losses there against w.e.f 1st April,2018.

For SHREE PRECOATED STEELS LIMITED


 Harsh L. Mehta
 Managing Director

Date: 24th October ,2019

Place : Mumbai

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 ● 2265 35 55 ● 2266 62 19 E-Mail : mail@vparekh.com

LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF SHREE PRECOATED STEELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying revised Statement of Unaudited Financial Results (the "statement") of **SHREE PRECOATED STEELS LIMITED** (the Company') for the quarter ended 30th June, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 (the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

The Statement of Financial Results has been revised on account of the Order of the Hon'ble NCLT Mumbai Bench dated 28th August, 2019 approving reduction of Share capital and reserves of the company with effect from 1st April 2018, the paid-up capital and reserves are adjusted and set off against the accumulated losses.

FOR V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 107488W



Rasesh V. Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
UDIN: - 19038615AAAARQ8895

MUMBAI,
DATED: 24TH OCTOBER, 2019