

SHREE PRECOATED STEELS LIMITED
CIN: L70109MH2007PLC174206
Regd. Off. : B-716, 7th Floor, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400 053
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016

Part I

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results							
		Quarter Ended		Year Ended					
		31.03.2016	31.12.2015	31.03.2015	31.03.2016				
1	Income From Operations								
	a] Net Sales / Income from operations(Net of excise duty)	126	146	211	1,285	2,612			
	c] Other Operating Income	-	-	-	-	-			
	d] Increase in Inventories	-	-	-	-	93			
	Total Income From Operations (Net)	126	146	211	1,285	2,705			
2	Expenses:								
	a) Cost of materials consumed	-	-	-	-	-			
	b) Purchases of stock in trade	-	-	-	-	308			
	c] Changes in inventories of finished goods, work in progree and stock in trade	121	-	-	163	-			
	d] Construction & other Expenses	-	268	154	1,226	1,750			
	e] Employees benefit exp	16	26	22	95	63			
	f] Depreciation and amortisation exp	3	-	2	3	4			
	g) Other Expenses	356	18	3	387	36			
	Total Expenses	496	312	181	1,874	2,161			
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(370)	(166)	30	(589)	544			
4	Other Income	-	-	-	-	-			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(370)	(166)	30	(589)	544			
6	Finance Costs	1	1	1	4	1			
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(371)	(167)	29	(593)	543			
8	Exceptional Items	-	-	650	-	650			
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(371)	(167)	679	(593)	1,193			
10	Tax Expense	-	-	-	-	-			
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(371)	(167)	679	(593)	1,193			
12	Extraordinary items (net of tax expense)	-	-	-	-	-			

13	Net Profit / (Loss) for the period (11 + 12)	(371)	(167)	679	(593)	1,193
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	8,280	8,280	8,280	8,280	8,280
15	Reserve excluding Revaluation Reserves	(7,633)	(7,262)	(7,040)	(7,633)	(7,040)
16	EPS (Before extraordinary items)(of Rs.10/- each)	(0.45)	(0.20)	0.04	(0.72)	0.66
	(a)Basic	-	-	-	-	-
	(b)Diluted	-	-	-	-	-
	EPS (after extraordinary items)(of Rs.10/- each)	-	-	-	-	-
	(a)Basic	-	-	-	-	-
	(b)Diluted	-	-	-	-	-

Part II

A)		PARTICULARS OF SHARE HOLDING					
PUBLIC SHAREHOLDING							
a)	Number of Shares	30725774	30725774	30725774	30725774	30725774	30725774
b)	Percentage of Shareholding	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%
B)		PROMOTERS & PROMOTERS GROUP SHAREHOLDING					
a)		Pledged/Encumbered					
i)	No. of Shares	700000	700000	700000	700000	700000	700000
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
iii)	Percentage of shares as a % of the total share capital of the Company	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%
b)		Non-encumbered					
i)	No. of Shares	51372268	51372268	51372268	51372268	51372268	51372268
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	98.66%	98.66%	98.66%	98.66%	98.66%	98.66%
iii)	Percentage of shares as a % of the total share capital of the Company	62.04%	62.04%	62.04%	62.04%	62.04%	62.04%
C		Investors Complaints					
		Quarter ended 31st March, 2016					
		Pending at the beginning of the quarter Received During the Quarter Disposed during the Quarter Remaining Unresolved at the end of the Quarter NIL NIL NIL NIL					

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2016

(Rs. In Lakhs)

Sr.No.	Particulars	Standalone	
		As at 31.03.2016	As at 31.03.2015
		Audited	Audited
A	Equity & Liabilities		
1	Shareholders' Funds:		
	Share Capital	8,280	8,280
	Reserves & Surplus	(7,633)	(7,040)
	Sub Total - Shareholders Funds	647	1,240
2	Non Current Liabilities		
	a) Long Term Borrowings	11	1538
	b) Other Long Term Liabilities	188	586
	c) Long Term Provisions	19	16
	Sub-Total Non Current Liabilities	218	2,140
3	Current Liabilities		
	a) Short Term Borrowings	-	-
	b) Trade Payables	302	451
	c) Other Current Liabilities	38	26
	d) Short - Term Provisions	-	-
	Total - Current Liabilities	340	477
	TOTAL - EQUITY AND LIABILITIES	1,205	3,857
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	32	86
	(b) Non-current investments	-	-
	(c) Long term loans and advances	1	-
	(d) Other non-current assets	-	-
	Sub Total - Non Current Assets	33	86
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	160	1117
	c) Trade Receivables	133	210
	d) Cash & Cash Equivalents	35	14
	e) Short Term Loans and Advances	313	1415
	f) Other Current Assets	531	1015
	Sub-Total Current Assets	1,172	3,771
	TOTAL ASSETS	1,205	3,857

Notes

1	The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 19 May, 2016 along with Independent Auditors report given by the Statutory Auditors.
2	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March,2016 and the unaudited published year to date figures upto 31st December ,2015, being the date of end of the third quarter of the financial year which were subject to limited review.
3	The results will be available on Company's website www.spsl.com

For Shree Precoated Steels Limited

Date: 19th May,2016

Place: Mumbai


A.C. Patel
 Chairman