

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

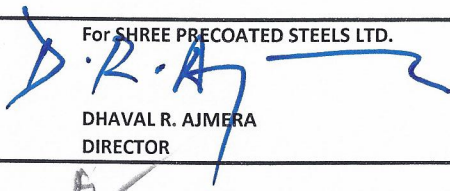
Regd. Off. : Rehman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2014

Part I

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Nine months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales / Income from operations (Net of excise duty)	340	423	59	2,401	129	322
	b) Other Operating Income					44	44
	c) Increase in Inventories		308	270	93	328	167
	Total Income From Operations (Net)	340	731	329	2,494	501	533
2	Expenses:						
	a) Cost of materials consumed						
	b) Purchases of stock in trade		308	319	308	440	440
	c) Changes in inventories of finished goods, work in progress and stock in trade	106			-		
	d) Construction & other Expenses	145	314		1,597		
	e) Employees benefit exp	16	13	17	41	40	50
	f) Depreciation and amortisation exp	1		2	1	6	7
	g) Other Expenses	16	8	6	33	23	28
	Total Expenses	284	643	344	1,980	509	525
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	56	88	(15)	514	(8)	8
4	Other Income						-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	56	88	(15)	514	(8)	8
6	Finance Costs						-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	56	88	(15)	514	(8)	8
8	Exceptional Items						-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	56	88	(15)	514	(8)	8
10	Tax Expense						-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	56	88	(15)	514	(8)	8
12	Extraordinary items (net of tax expense)						3,035
13	Net Profit / (Loss) for the period (11 + 12)	56	88	(15)	514	(8)	3,043
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	8,280	8,280	8,280	8,280	8,280	8,280
15	Reserve excluding Revaluation Reserves	(7,719)	(7,775)	(11,284)	(7,719)	(11,284)	(8,233)
16	EPS (Before extraordinary items) (of Rs.10/- each)	0.07	0.11	(0.02)	0.62	(0.01)	0.01
	(a) Basic						
	(b) Diluted						
	EPS (after extraordinary items) (of Rs.10/- each)						
	(a) Basic						
	(b) Diluted						

Sr. No.	Particulars	Standalone Results					
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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part II							
A)	PARTICULARS OF SHARE HOLDING						
	PUBLIC SHAREHOLDING						
a)	Number of Shares	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774
b)	Percentage of Shareholding	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%
B)	PROMOTERS & PROMOTERS GROUP SHAREHOLDING						
a)	Pledged/Encumbered						
i)	No. of Shares	700,000	700,000	700,000	700,000	700,000	700,000
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
iii)	Percentage of shares as a % of the total share capital of the Company	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%
b)	Non-encumbered						
i)	No. of Shares	51,372,268	51,372,268	51,372,268	51,372,268	51,372,268	51,372,268
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	98.66%	98.66%	98.66%	98.66%	98.66%	98.66%
iii)	Percentage of shares as a % of the total share capital of the Company	62.04%	62.04%	62.04%	62.04%	62.04%	62.04%
C	Investors Complaints						
	Pending at the beginning of the quarter	0					
	Received During the Quarter	7					
	Disposed during the Quarter	7					
	Remaining Unresolved at the end of the Quarter	0					
Notes:	<p>1 The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 13th February, 2015 along with limited review given by the Statutory Auditors.</p> <p>2 Figures for the previous period have been regrouped/ re-arranged wherever necessary.</p> <p>3 The results will be available on company's website www.spsl.com</p> <p>4 In view of Circular No.18/2011 dated 29.4.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide /update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s), to support the go green initiative of the Company.</p>						
Date: 13th February, 2015	For SHREE PRECOATED STEELS LTD.  DHAVAL R. AJMERA DIRECTOR						
Place: Mumbai							

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 ● 2265 35 55 ● 2266 62 19 FAX : 2265 43 70 E-Mail : mail@yparekh.com

The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SHREE PRECOATED STEELS LIMITED** for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

Rasesh V. Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W

MUMBAI,
DATED: 13TH FEBRUARY, 2015