

SHREE PRECOATED STEELS LIMITED
CIN: L70109MH2007PLC174206

Regd. Off. : Rehman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001
AUDITED FINANCIAL RESULTS FOR THE LAST QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs. In lakhs)

| Sr. No. | Particulars | Standalone Results | | | | | |
|---------|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|--|
| | | Quarter Ended | | | Year Ended | | |
| | | 31.03.2015 Audited | 31.12.2014 Unaudited | 31.03.2014 Audited | 31.03.2015 Audited | 31.03.2014 Audited | |
| 1 | Income From Operations | | | | | | |
| | a) Net Sales / Income from operations (Net of excise duty) | 211 | 340 | 193 | 2,612 | 322 | |
| | b) Other Operating Income | | | | 93 | 44 | |
| | c) Increase in Inventories | | | | | 167 | |
| | Total Income From Operations (Net) | 211 | 340 | 193 | 2,705 | 533 | |
| 2 | Expenses: | | | | | | |
| | a) Cost of materials consumed | | | | 308 | 440 | |
| | b) Purchases of stock in trade | | | | | | |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | | 106 | 161 | | | |
| | d) Construction & other Expenses | 154 | 145 | | 1,750 | 50 | |
| | e) Employees benefit exp | 22 | 16 | 9 | 63 | 7 | |
| | f) Depreciation and amortisation exp | 2 | 1 | | 4 | | |
| | g) Other Expenses | 3 | 16 | 6 | 36 | 28 | |
| | Total Expenses | 181 | 284 | 176 | 2,161 | 525 | |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 30 | 56 | 17 | 544 | 8 | |
| 4 | Other Income | | | | | | |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 30 | 56 | 17 | 544 | 8 | |
| 6 | Finance Costs | 1 | - | - | 1 | - | |
| 7 | Profit from ordinary activities after finance costs but before tax and exceptional item (5 - 6) | 29 | 56 | 17 | 543 | 8 | |
| 8 | Exceptional items (Refer Note 4) | 650 | | 3,035 | 650 | 3,035 | |
| 9 | Net Profit from ordinary activities before tax (7+8) | 679 | 56 | 3,052 | 1,193 | 3,043 | |
| 10 | Tax Expense | - | - | - | - | - | |
| 11 | Net Profit for the period (9-10) | 679 | 56 | 3,052 | 1,193 | 3,043 | |
| 12 | Paid up Equity Share Capital (Face value of Rs.10/- each) | 8,280 | 8,280 | 8,280 | 8,280 | 8,280 | |
| 13 | Reserve excluding Revaluation Reserves | (7,040) | (7,719) | (8,233) | (7,040) | (8,233) | |
| 14 | EPS (Before extraordinary items) (of Rs.10/- each) | 0.04 | 0.07 | 0.02 | 0.66 | 0.01 | |
| | (a) Basic | | | | | | |
| | (b) Diluted | | | | | | |
| | EPS (after extraordinary items) (of Rs.10/- each) | | | | | | |
| | (a) Basic | | | | | | |
| | (b) Diluted | | | | | | |

Standalone Results

| Sr. No. | Particulars | Quarter Ended | | | | Year Ended | |
|----------------|---|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 | |
| | | Audited | Unaudited | Audited | Audited | Audited | |
| Part II | | | | | | | |
| A) | PARTICULARS OF SHARE HOLDING | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 | |
| | PUBLIC SHAREHOLDING | | | | | | |
| a) | Number of Shares | 30,725,774 | 30,725,774 | 30,725,774 | 30,725,774 | 30,725,774 | |
| b) | Percentage of Shareholding | 37.11% | 37.11% | 37.11% | 37.11% | 37.11% | |
| B) | PROMOTERS & PROMOTERS GROUP SHAREHOLDING | | | | | | |
| a) | Pledged/Encumbered | | | | | | |
| i) | No. of Shares | 700,000 | 700,000 | 700,000 | 700,000 | 700,000 | |
| ii) | Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group | 1.34% | 1.34% | 1.34% | 1.34% | 1.34% | |
| iii) | Percentage of shares as a % of the total share capital of the Company | 0.85% | 0.85% | 0.85% | 0.85% | 0.85% | |
| b) | Non-encumbered | | | | | | |
| i) | No. of Shares | 51,372,268 | 51,372,268 | 51,372,268 | 51,372,268 | 51,372,268 | |
| ii) | Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group | 98.66% | 98.66% | 98.66% | 98.66% | 98.66% | |
| iii) | Percentage of shares as a % of the total share capital of the Company | 62.04% | 62.04% | 62.04% | 62.04% | 62.04% | |
| C | Investors Complaints | | | | | | |
| | Pending at the beginning of the quarter | 0 | | | | | |
| | Received During the Quarter | 6 | | | | | |
| | Disposed during the Quarter | 6 | | | | | |
| | Remaining Unresolved at the end of the Quarter | 0 | | | | | |



STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2015


(Rs. In Lakhs)

| Sr.No. | Particulars | Standalone | |
|----------|--|------------------|------------------|
| | | As at 31.03.2015 | As at 31.03.2014 |
| | | Audited | Audited |
| A | Equity & Liabilities | | |
| 1 | Shareholders' Funds: | | |
| | Share Capital | 8,280 | 8,280 |
| | Reserves & Surplus | (7,040) | (8,233) |
| | Sub Total - Shareholders Funds | 1,240 | 47 |
| 2 | Non Current Liabilities | | |
| | a) Long Term Borrowings | 1538 | 1,500 |
| | b) Other Long Term Liabilities | 586 | 534 |
| | c) Long Term Provisions | 16 | 8 |
| | Sub-Total Non Current Liabilities | 2,140 | 2,042 |
| 3 | Current Liabilities | | |
| | a) Short Term Borrowings | | |
| | b) Trade Payables | 451 | 543 |
| | c) Other Current Liabilities | 26 | 9 |
| | d) Short - Term Provisions | | |
| | Total - Current Liabilities | 477 | 552 |
| | TOTAL - EQUITY AND LIABILITIES | 3,857 | 2,641 |
| B | Assets | | |
| 1 | Non Current Assets | | |
| | (a) Fixed Assets | 86 | 3 |
| | (b) Non-current investments | | |
| | (c) Long term loans and advances | | 1 |
| | (d) Other non-current assets | | |
| | Sub Total - Non Current Assets | 86 | 4 |
| 2 | Current Assets | | |
| | a) Current Investments | | |
| | b) Inventories | 1117 | 1,554 |
| | c) Trade Receivables | 210 | 275 |
| | d) Cash & Cash Equivalents | 14 | 286 |
| | e) Short Term Loans and Advances | 1415 | 6 |
| | f) Other Current Assets | 1015 | 516 |
| | Sub-Total Current Assets | 3,771 | 2,637 |
| | TOTAL ASSETS | 3,857 | 2,641 |

Notes:

- The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 28th May 2015 alongwith Independent Auditors Report given by the Statutory Auditors .
- Figures for the previous period have been regrouped/ re-arranged wherever necessary .
- The figures of the last quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended 31st December for the respective years which were subject to Limited Review.
- Prior Period Provisions written back.
- The results will be available on company's website www.spsl.com
- In view of Circular No.18/2011 dated 29.4.2011 of Ministry of Corporate Affairs (MCA) , all members are requested to provide /update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s), to support the go green initiative of the Company.

For Shree Precoated Steels Ltd.



Sanjay C. Ajmera
Managing Director

Date: 28th May, 2015
Place: Mumbai