

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : B-716, 7th Floor, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400 053

STATEMENT OF UN -AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2016

Part I		(Rs. In lacs)					
Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Six Months ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales / Income from operations(Net of excise duty)	178	-	522	178	1,014	1,285
	b) Other Operating Income		5	-	5		
	c) Increase in Inventories	-	-	-	-		
	Total Income From Operations (Net)	178	5	522	183	1,014	1,285
2	Expenses:						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	118	-	-	118	42	163
	d) Construction & other Expenses		-	622		958	1,226
	e) Employees benefit exp	11	16	36	27	52	95
	f) Depreciation and amortisation exp		1	-	1	-	3
	g) Other Expenses	153	20	9	173	14	387
	Total Expenses	282	37	667	319	1,066	1,874
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(104)	(32)	(145)	(136)	(52)	(589)
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	(104)	(32)	(145)	(136)	(52)	(589)
6	Finance Costs	1	1	1	2	3	4
7	Profit from ordinary activities after finance costs but before tax and exceptional item (5 -6)	(105)	(33)	(146)	(138)	(55)	(593)
8	Exceptional items		-	-	-	-	
9	Net Profit from ordinary activities before tax (7+8)	(105)	(33)	(146)	(138)	(55)	(593)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit for the period (9-10)	(105)	(33)	(146)	(138)	(55)	(593)
12	Paid up Equity Share Capital (Face value of Rs.10/- each)	8,280	8,280	8,280	8,280	8,280	8,280
13	Reserve excluding Revaluation Reserves	(7,771)	(7,666)	(7,095)	(7,771)	(7,095)	(7,633)
14	EPS (Before extraordinary items)(of Rs.10/- each)	(0.13)	(0.04)	(0.18)	(0.17)	(0.07)	(0.72)
	(a)Basic	-	-	-	-	-	-
	(b)Diluted	-	-	-	-	-	-
	EPS (after extraordinary items)(of Rs.10/- each)	-	-	-	-	-	-
	(a)Basic	-	-	-	-	-	-
	(b)Diluted	-	-	-	-	-	-

Part II

A) PARTICULARS OF SHARE HOLDING		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
PUBLIC SHAREHOLDING							
a)	Number of Shares	30725774	30725774	30725774	30725774	30725774	30725774
b)	Percentage of Shareholding	37.11%	37.11%	37.11%	37.11%	37.11%	37.11%
B) PROMOTERS & PROMOTERS GROUP SHAREHOLDING							
a) Pledged/Encumbered							
i)	No. of Shares	700000	700000	700000	700000	700000	700000
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
iii)	Percentage of shares as a % of the total share capital of the Company	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%
b) Non-encumbered							
i)	No. of Shares	51372268	51372268	51372268	51372268	51372268	51372268
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	98.66%	98.66%	98.66%	98.66%	98.66%	98.66%
iii)	Percentage of shares as a % of the total share capital of the Company	62.04%	62.04%	62.04%	62.04%	62.04%	62.04%
C Investors Complaints							
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received During the Quarter	1	-	-	-	-	-
	Disposed during the Quarter	1	-	-	-	-	-
	Remaining Unresolved at the end of the Quarter	-	-	-	-	-	-

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER 2016

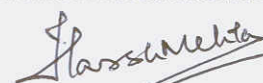
(Rs. in Lacs)

Sr.No.	Particulars	Standalone	
		As at 30.09.2016	As at 31.03.2016
		Unaudited	Audited
A	Equity & Liabilities		
1	Shareholders' Funds:		
	Share Capital	8,280	8,280
	Reserves & Surplus	(7,771)	(7,633)
	Sub Total - Shareholders Funds	509	647
2	Non Current Liabilities		
	a) Long Term Borrowings	-	11
	b) Other Long Term Liabilities	186	188
	c) Long Term Provisions	19	19
	Sub-Total Non Current Liabilities	205	218
3	Current Liabilities		
	a) Short Term Borrowings	-	-
	b) Trade Payables	369	302
	c) Other Current Liabilities	14	38
	d) Short - Term Provisions	-	-
	Total - Current Liabilities	383	340
	TOTAL - EQUITY AND LIABILITIES	1,097	1,205
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	3	32
	(b) Non-current investments	-	-
	(c) Long term loans and advances	1	1
	(d) Other non-current assets	-	-
	Sub Total - Non Current Assets	4	33
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	42	160
	c) Trade Receivables	149	133
	d) Cash & Cash Equivalents	57	35
	e) Short Term Loans and Advances	433	313
	f) Other Current Assets	412	531
	Sub-Total Current Assets	1,093	1,172
	TOTAL ASSETS	1,097	1,205

Notes:

- The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 24th October 2016 alongwith limited review by the Statutory Auditors .
- Figures for the previous period have been regrouped/ re-arranged wherever necessary .
- During the quarter under review, the winding up petition against the Company has been admitted by Hon'ble High Court of Judicature, Mumbai.
- The results will be available on company's website www.spsl.com

For Shree Precoated Steels Ltd.



Harsh L. Mehta
Managing Director

Place: Mumbai

Date: 24th October 2016

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 ● 2265 35 55 ● 2266 62 19 FAX : 2265 43 70 E-Mail : mail@yparekh.com

The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SHREE PRECOATED STEELS LIMITED** for the quarter ended 30th September 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 24th October 2016, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards and other accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

Rasesh V. Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W

MUMBAI,
DATED: 24TH OCTOBER, 2016