

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : B-716, 7th Floor, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400 053

STATEMENT OF UN -AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2016

Part I

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results			
		Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Un-Audited	Audited	Un-Audited	Audited
1	Income From Operations				
	a) Net Sales / Income from operations(Net of excise duty)	-	126	492	1,285
	c) Other Income	5	-	-	-
	d) Increase in Inventories	-	-	-	-
	Total Income From Operations (Net)	5	126	492	1,285
2	Expenses:				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	121	42	163
	d) Construction & other Expenses	-	-	336	1,226
	e) Employees benefit exp	16	16	16	95
	f) Depreciation and amortisation exp	1	3	-	3
	g) Other Expenses	20	356	5	387
	Total Expenses	37	496	399	1,874
3	Profit / (Loss) from ordinary activities before finance costs and exceptional items (1 + 2)	(32)	(370)	93	(589)
4	Finance Costs	1	1	2	4
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 + 4)	(33)	(371)	91	(593)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5 + 6)	(33)	(371)	91	(593)
8	Tax Expense	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax (7 + 8)	(33)	(371)	91	(593)
10	Extraordinary items (net of tax expense)	-	-	-	-
11	Net Profit / (Loss) for the period (9 + 10)	(33)	(371)	91	(593)
12	Paid up Equity Share Capital (Face value of Rs.10/- each)	8,280	8,280	8,280	8,280
13	Reserve excluding Revaluation Reserves	(7,666)	(7,633)	(6,949)	(7,633)
14	EPS (Before extraordinary items)(of Rs.10/- each)				
	(a) Basic	(0.04)	(0.45)	0.11	(0.72)
	(b) Diluted				
	EPS (after extraordinary items)(of Rs.10/- each)				
	(a) Basic				
	(b) Diluted				

Part II					
A)	PARTICULARS OF SHARE HOLDING				
	PUBLIC SHAREHOLDING				
a)	Number of Shares	30725774	30725774	30725774	30725774
b)	Percentage of Shareholding	37.11%	37.11%	37.11%	37.11%
B)	PROMOTERS & PROMOTERS GROUP SHAREHOLDING				
a)	Pledged/Encumbered				
i)	No. of Shares	700000	700000	700000	700000
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	1.34%	1.34%	1.34%	1.34%
iii)	Percentage of shares as a % of the total share capital of the Company	0.85%	0.85%	0.85%	0.85%
b)	Non-encumbered				
i)	No. of Shares	51372268	51372268	51372268	51372268
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group	98.66%	98.66%	98.66%	98.66%
iii)	Percentage of shares as a % of the total share capital of the Company	62.04%	62.04%	62.04%	62.04%
C	Investors Complaints	Quarter ended 30th June, 2016			
	Pending at the beginning of the quarter	NIL			
	Received During the Quarter	1			
	Disposed during the Quarter	1			
	Remaining Unresolved at the end of the Quarter	NIL			

Notes:

- 1 The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 28th July, 2016 along with limited review by the Statutory Auditors.
- 2 Figures for the previous period have been regrouped/ re-arranged wherever necessary.
- 3 The results will be available on company's website www.spsl.com
- 4 In view of Circular No.18/2011 dated 29.4.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide /update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s), to support the go green initiative of the Company.

Place: Mumbai

Date: 28th July 2016.

For SHREE PRECOATED STEELS LTD.

Harsh L. Mehta

HARSH L. MEHTA
MANAGING DIRECTOR

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 ● 2265 35 55 ● 2266 62 19 FAX : 2265 43 70 E-Mail : mail@yparekh.com

The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SHREE PRECOATED STEELS LIMITED** for the quarter ended 30th June 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 28th July 2016, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards and other accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS



Rasesh V. Parekh
RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W

MUMBAI,
DATED: 28TH JULY, 2016